

The premier event on Waqf and Islamic Finance

SINGAPORE INTERNATIONAL WAQF CONFERENCE 2007

المؤتمر العالمي للأوقاف

Venue

The Fullerton Hotel Singapore
6 – 7 March 2007

“Integration of Awqaf (Islamic Endowment) in the Islamic Financial Sector”

Insights by Industry Leaders :

Prof. Dr. Monzer Kahf Islamic Finance Consultant, USA
Dr. Mohd Daud Bakar President/CEO, International Institute of Islamic Finance (IIIF)
Dr. Yahia Abdul Rahman Chairman, American Finance House - LARIBA, USA
Prof. Murat ÇIZAKÇA Faculty of Business Administration, Bahcesehir University, Turkey
Sheikh Prof. Dr. Ali Muhyaldin Alqurahdaghi Faculty of Shariah, University of Qatar, UAE
Dr. Tariqullah Khan CEO, IRTI Jeddah, Saudi Arabia
Salman Younis CEO, Kuwait Finance House Bank Malaysia (Inviting)
Zeinoul Abedien Cajee National Coordinator, National Awqaf Foundation of South Africa
Rafe Haneef Head, Islamic Banking Citigroup Asia (Inviting)
Dr. Habib Ahmed IRTI, IDB Group Jeddah
Reza Djojusugito Legal Department, OPEC Fund for International Development, Vienna, Austria
Mirza Namazie Advocate and Solicitor, Singapore
Zahid Yacob General Manager, Warees Investment Pte Ltd, Singapore
Hisham Dafterdar Awqaf Properties Investment Fund, Asset Management Division, IDB
Shamsiah Abdul Karim Islamic Religious Council of Singapore (MUIS)
Dodik Siswanto Investment Manager, PT Takaful Keluarga Indonesia
Dr. Syed Musa alHabshi Principal Partner, Amanie Business Solutions
Sheikh Dr. Abu Sattar Abu Ghuddah Chairman, Shariah Board, Dallah Baraka Banking Group, Saudi Arabia
Dr. Aznan Hasan Member, Shariah Advisory Council, Central Bank of Malaysia

Speeches by :

Mr. Goh Chok Tong
Senior Minister
Republic of Singapore

Dr. Ahmad Mohamed Ali
President
Islamic Development Bank (IDB)

Hj. Mohd Alami Musa
President
Islamic Religious Council of Singapore
(MUIS)

Unlocking the potentials
of Waqf in boosting the
Islamic financial sector

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6 – 7 March 2007 * The Fullerton Hotel Singapore

“Integration of Awqaf (Islamic Endowment) in the Islamic Financial Sector”

Dear Participants,

This prestigious conference will gather industry experts ranging from Waqf administrators, regulatory authorities, Shariah scholars, bankers, legal practitioners, Shariah consultants and leading academicians to share their views and experiences in developing Waqf via Islamic banking and finance around the globe.

IWC 2007 will offer a platform for discussion, fresh ideas and thoughts and also serve as an unforgettable networking opportunity.

Hence, I am delighted to invite you to IWC 2007 to meet with the leaders in the industry.

Finally, I look forward to personally meeting you in Singapore this March.

Welcome to IWC 2007!

Dr. Albakri Ahmad
Chairman, IWC 2007 Committee

The Islamic Religious Council of Singapore (MUIS), Islamic Research and Training Institute (IRTI), Warees Investments Pte. Ltd. and the Kuwait Awqaf Public Foundation will be organising the Singapore International Waqf Conference on 6 – 7 March 2007 at The Fullerton Hotel Singapore.

The Conference is expected to address the challenges in the development and sustenance of awqaf for the present and future. It also aims to unlock the potentials of waqf in boosting the Islamic financial sector. Taking a critical look at the Islamic finance 2007 and beyond, the Singapore International Waqf Conference 2007 addresses the many opportunities and prospects in Waqf properties via Islamic finance and investment. This conference will also critically examine the administration, regulation and governance of Waqf towards capitalising its growth through investment opportunities in Waqf.

Among the special guests invited to the event are the Senior Minister, Republic of Singapore, Mr. Goh Chok Tong; Dr. Ahmad Mohamed Ali, President, Islamic Development Bank (IDB); and Hj. Mohd Alami Musa, President, Islamic Religious Council of Singapore.

Delegates will hear from over 25 distinguished international and regional speakers which will discuss and share their experiences in the management and development of awqaf. The Conference is designed to cater for wealth management officers, regulators, finance and economic officers, retail and private bankers, academicians and the general public who are interested to explore and gather more knowledge on this promising aspect of the Islamic financial and economic landscape. This is your opportunity to network with Waqf administrators, Islamic bankers, investors and experts of Islamic finance around the globe in this premier event on Waqf.



CONFERENCE AGENDA

Day One 6 March 2007 (Tuesday)

- 8.30 a.m. : Morning Coffee and Registration
- 9.00 a.m. : **Welcoming Remarks**
Hj. Mohd Alami Musa
President, Majlis Ugama Islam Singapura (MUIS)
- 9.15 a.m. : **Opening Address**
Dr. Ahmad Mohamed Ali
President of Islamic Development Bank, Jeddah
Saudi Arabia
- 9.30 a.m. : **Speech by**
Mr. Goh Chok Tong
Senior Minister of Singapore
- 10.00 a.m. : Tea Break
- 10.30 a.m. : **KEYNOTE PRESENTATION I**
- Contemporary Waqf administration and development in Singapore – challenges and prospects
 - Shamsiah Abdul Karim
Asst. Director, Asset Management
Islamic Religious Council of Singapore (MUIS)
- 11.00 a.m. : **SESSION ONE**
Origins, Evolution and Contribution of Awqaf
- The origins, evolution and the contribution of Awqaf to the Islamic world
 - The implementation of maqasid Shariah in Waqf
 - Development and administration of Waqf in a multi racial society
- ◆ Prof. Dr. Monzer Kahf
Islamic Finance Consultant, USA
 - ◆ Prof. Murat ÇIZAKÇA
Faculty of Business Administration, Bahcesehir
University, Turkey
- 12.30 p.m. : Lunch and networking
- 2.00 p.m. : **SPECIAL PRESENTATION I**
- ◆ Sheikh Prof. Dr. Ali Muhyaldin Alqurahdaghi
Faculty of Shariah, University of Qatar, UAE
- 2.30 p.m. : **SESSION TWO**
Waqf and Socio-Economy: Issues, Challenges & Prospects

- The role of Waqf in developing the socio-economy of a country
- Revitalising the institution of Awqaf in developing the community
- Waqf – based microfinance: Fulfilling the social role of Islamic finance
- Developing Awqaf properties and Islamic financial engineering: A conceptual and empirical analysis

- ◆ Dr. Habib Ahmed
IRTI, IDB Group Jeddah
- ◆ Zeinoul Abedien Cajee
National Coordinator, National Awqaf Foundation of South Africa
- ◆ Hossein Piresteh and Hojjatoullah Abdolmaleki
University of Isfahan, Iran

4.00 p.m. : Tea break

4.30 p.m. : **SESSION THREE**
Regulatory and Accounting Framework in Waqf: Issues & Challenges

- Legal and regulatory framework on Waqf management
- Administration and management of Waqf: An analysis
- Government and legislation in the administration of Waqf: A case study
- SORP 2005 and its possible use for Waqf accounting
- Legal framework to promote the use of Awqaf for the provisions of public goods in financial sector

- ◆ Mirza Namazie
Advocate and Solicitor, Singapore
- ◆ Dr. Ismail Abu Hasan *(Inviting)*
Kulliyah of Laws International Islamic University Malaysia (IIUM)
- ◆ Reza Djojogugito
Legal Department, OPEC Fund for International Development, Vienna, Austria
- ◆ Hidayatul Ihsan
International Islamic University Malaysia (IIUM)

6.00 p.m. : **END OF DAY ONE**

8.00 p.m. : **DINNER**

Hear from over 25 distinguished international and regional speakers who are experts in this field to discuss on how to manage and develop Waqf

CONFERENCE AGENDA

Day Two 7 March 2007 (Wednesday)

- 8.00 a.m. : Morning Coffee
- 8.50 a.m. : Welcoming Remarks
- 9.00 a.m. : **KEYNOTE PRESENTATION II**
- Role of Waqf in Developing Singapore: An Analysis
 - ◆ Zahid Yacob
General Manager, Warees Investment Pte Ltd, Singapore
- 9.15 a.m. : **SESSION FOUR**
The Role of Islamic Finance in Developing Waqf
- The development and integration of Waqf in Islamic financial sector
 - Role of Islamic financial products in developing Waqf
 - The development and promotion of Awqaf as a business sector
 - Financing the development of Awqaf properties
 - ◆ Dr. Mohd Daud Bakar
President/CEO, International Institute of Islamic Finance (IIIF)
 - ◆ Prof. Dr. Monzer Kahf
Islamic Finance Consultant, USA
 - ◆ Hisham Dafterdar
Awqaf Properties Investment Fund, Asset Management Division, Islamic Development Bank (IDB)
- 10.45 a.m. : Tea Break

- 11.15 a.m. : **SESSION FIVE**
Waqf and Islamic Property Management
- Islamic real estate investment trusts (I-REITS) in Waqf
 - Role and development of Islamic trusts as portrayed in Waqf
 - Islamic asset management via Waqf
 - Role of takaful in managing Waqf development
 - Islamic wealth management in Waqf

- ◆ Salman Younis (*Inviting*)
CEO, Kuwait Finance House Bank Malaysia
- ◆ Dodik Siswantoro
Investment Manager, PT Takaful Keluarga Indonesia
- ◆ Dr. Syed Musa alHabshi
Principal Partner, Amanie Business Solutions
- ◆ Dr. Yahia Abd Rahman
Chairman, American Finance House, LARIBA USA
- ◆ Lee Chi Wi
CEO, British and Malayan Trustees

12.45 p.m. : Lunch and networking

2.00 p.m. : **SPECIAL PRESENTATION II**

- ◆ Sheikh Dr. Abu Sattar Abu Ghuddah
Chairman, Shariah Board, Dallah Baraka Banking Group, Saudi Arabia

2.30 p.m. : **SESSION SIX**
Securitization and Islamic Investment in Waqf

- Funds and investment in Waqf
- Securitization via Waqf properties: An analysis on Sukuk products
- Structuring Sukuk for the development of Waqf
- Sukuk as model for improving Waqf sector – Bosnia as case study
- In supporting Waqf performance through sukuk al Intifa': A proposed model

:: MASTERCLASS 8 March 2007 (Thursday)

Practical examples of Structuring Waqf projects using Shariah compliant instruments

Your Masterclass Trainer:

- **Hisham Dafterdar**
Consultant
Asset Management Department
Islamic Development Bank (IDB),
Jeddah Saudi Arabia
- **Fazlur Rahman Kamsani**
Executive Director
Middle East & Islamic Finance
Cross-Border Investment
Chesterton International Property Consultants

Thursday, 8 March 2007

09.00 a.m - 12.30 p.m.

Venue: The Fullerton Hotel, Singapore



- ◆ Dr. Aznan Hasan
Member, Shariah Advisory Council, Central Bank of Malaysia
- ◆ Rafe Haneef (*Inviting*)
Head, Islamic Banking Citigroup Asia
- ◆ Muhamed Becic
Shape Financial Co., Kuwait
- ◆ Mjuhamad Kholid and Kamal AK Hassan and Raditya Sukmana
University Surabaya Indonesia

4.00 p.m. : Tea break

4.30 p.m. : **SESSION SEVEN**
Integration of Awqaf in the Islamic Financial Sector: Resolution and the Way Forward

Moderated by
Ahmed S. Hariri
Director, Regional Office Kuala Lumpur Islamic Development Bank (IDB)

- ◆ Prof. Dr. Monzer Kahf
Islamic Finance Consultant, USA
- ◆ Prof. Murat ÇIZAKÇA
Faculty of Business Administration, Bahcesehir University, Turkey
- ◆ Dr. Yahia Abdul Rahman
Chairman, American Finance House LARIBA, USA
- ◆ Dr. Mohd Daud Bakar
President/CEO, International Institute of Islamic Finance (IIIF)
- ◆ Zeinoul Abedien Cajee
National Coordinator, National Awqaf Foundation of South Africa

6.00 p.m. : **Closing Remarks**

- ◆ Dr. Tariqullah Khan
CEO, IRTI Jeddah, Saudi Arabia

END OF CONFERENCE

WHY YOU SHOULD ATTEND SINGAPORE INTERNATIONAL WAQF CONFERENCE 2007

This is the first-ever Islamic Endowment Conference with special focus on Islamic financial products and business related issues. The conference will bring together both professional Waqf administrators, Islamic financial experts, investors, lawyers and associated companies involved in managing Waqf and Islamic financial products.

If your job entails any of the following, you need to attend this conference:

- Waqf administration
- Financial Advisory
- Economics
- Treasury
- Mutual Funds
- Corporate and Commercial Law
- Financial Instruments
- Financial Regulation
- Structured Products
- Accountancy
- Research Analysis
- Investment Portfolios
- Investment Dealing
- Real Estate
- Wealth Management
- Securitisation
- Trading
- Syndication
- Auditing
- Academic

Are you considering Islamic Investment via Waqf?

If so, we offer a world of opportunities & prospects

:: SPONSORSHIP OPPORTUNITIES

Sponsorship

A wide range of corporate sponsorship packages for IWC 2007 have been tailored to meet the business objectives of organisations wishing to maximise their marketing and PR potential. The sponsorship options allow industries to participate at a number of levels, from high profile speaker platforms and corporate branding to hosting social networking luncheons and key gala dinner and guest lectures at the IWC 2007.

How to Contact

For more information on sponsorship packages, please contact:

Ms Norsiah Tel: (65) 6225 2981 or norsiah@ifis.sg
Ms Hafizah Tel: (603) 4108 1439 or hafizah@cert.com.my



REGISTRATION FORM

SINGAPORE INTERNATIONAL WAQF CONFERENCE 2007

6 – 7 March 2007 * The Fullerton Hotel Singapore

Dear Sir/Ms

Please register the following name(s) for this conference:

1. Name: _____

Position: _____

Email: _____

2. Name: _____

Position: _____

Email: _____

(Please photocopy for more participants)

Approving Officer: _____

Name: _____

Position: _____

Organisation: _____

Address: _____

Tel: _____ Fax: _____

Email: _____

How to Register

Tel : (65) 6225 2981

Fax : (65) 6225 2982

Email : norsiah@ifis.sg

Tel : (603) 4108 1439

Fax : (603) 4106 1549

Email : zarina@cert.com.my
hafizah@cert.com.my

Post your registration form duly signed by your nominating officer to:

The Conference Secretariat

IFIS Business Advisory Pte Ltd

10, Anson Road

15-11, International Plaza

Singapore 079903

Website: www.ifis.sg

Cert Events Sdn. Bhd. (665109-H)

289A, Jalan Bandar 11

Metro Melawati

53100 Kuala Lumpur, Malaysia

Website: www.cert.com.my

We will send you a confirmation note on receiving your registration form.

The organiser reserves the right to amend the programme in extreme circumstances. Should this occur, they will endeavour to advise delegates at the earliest opportunity but take no responsibility for any irrecoverable costs on the part of the delegates, eg. air fares, hotel costs. Obviously, attendance fees would, in such circumstances, be fully refundable at the delegate's option.

Event Fee

Conference Fee (2 Days)

Early Bird Fee : (Payment by 20 February 2007)
- SGD1,260.00 per person (including 5% GST)

Regular Fee : (Payment after 20 February 2007)
- SGD1,575.00 per person (including 5% GST)

The fee includes lunch, refreshments, conference documentation and certificate of attendance

Masterclass Fee (Half Day)

SGD630.00 per person (including 5% GST)

The fee includes lunch, refreshments and masterclass documentation.

How to Pay

- Conference and masterclass fees must be paid before commencement of the programme.
- All cheques should be crossed and made payable to **MUIS**.
- Direct Credit or T/T to:

Account Name: Muis Baitulmal Account

Account No: 115-306-421-6

Bank: United Overseas Bank

- For e-payments, please visit www.muis.gov.sg

After receiving payment a receipt will be issued. If you do not receive a letter outlining joining details two weeks prior to the event please contact the conference secretariat.

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Expiry Date: _____

Name printed on card: _____

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Special Group Discount

- Discount of 10% for 2 participants from the same organisation.
- Discount of 15% for 3 or more participants from the same organisation.
- Special discount for Shariah advisors and academic staff.

Cancellations

If you are unable to attend, a substitute is welcome at no extra cost. A complete set of conference documentation and a 50% refund will be given for cancellation received in writing not later than 2 weeks prior to the conference date. Unfortunately, only a 25% refund and conference documentation will be given for cancellation received within 2 weeks before programme commencement.

We reserve the right to reschedule the conference due to circumstances beyond our control

Hotel Accommodation

Hotel is not included in the conference fee. The organiser has negotiated discounted room rates for the delegates. To reserve accommodation at the event venue, please contact hotel address below:

The Fullerton Hotel Singapore

1 Fullerton Square

Singapore 049178

Telephone: (65) 6877 8022

Facsimile: (65) 6877 8010

Attn: Abu Bakar (Sales Executive)

Email: abub@fullertonhotel.com

Website: www.fullertonhotel.com

Event Manager :

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