

# KUALA LUMPUR ISLAMIC FINANCE FORUM 2005

المنتدى المصرفي الإسلامي بكوالالمبور



Over 250 attendees in KLIFF 2004

## "Positioning and Repositioning for Success"

29 & 30 Nov. - 1 Dec. 2005  
JW Marriot Hotel Kuala Lumpur  
MALAYSIA



### DISTINGUISHED SPEAKERS :

- **YB Tan Sri Nor Mohamed Yakcop**  
*Finance Minister II, Ministry of Finance Malaysia*
- **Datuk Zamani Abd Ghani** (Inviting)  
*Deputy Governor, Bank Negara Malaysia*
- **Dr. Nik Ramlah Nik Mahmood**  
*Director, Market & Policy Division, Securities Commission Malaysia*
- **Dr. Mohamed N. Alchaar**  
*Secretary General, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain*
- **A. Rushdi Siddiqui**  
*Global Director, Dow Jones Islamic Market Indexes (DJIM), New York USA*
- **Jassar D. Al Jassar**  
*GM, Kuwait Finance House, Kuwait*
- **Iqbal Khan**  
*CEO, HSBC Amanah Finance, London*
- **Dr. Mohd Daud Bakar**  
*President, International Institute of Islamic Finance, Inc. (IIIF), Malaysia*
- **Dr. Mohamad Ali Elgari**  
*Shariah Scholar, Saudi Arabia*
- **Ijlal Alvi**  
*CEO, International Islamic Financial Market (IIFM), Bahrain*
- **Nizar al Shubaily**  
*Global Head Islamic Banking, Deutsche Bank, UAE*
- **Ziad Makkawi**  
*CEO, Dubai Bank, UAE*
- **Dr. Hussain Hamid Hassan** (Inviting)  
*Shariah Scholar, UAE*
- **George Pavey**  
*MD, Equity Capital Markets, HSBC Hong Kong*
- **Khalid Yousaf**  
*Director, Islamic Finance, Dubai International Financial Centre, UAE*  
... and many more.

Official Opening Address by  
**YAB Dato' Seri Mohd Najib Tun Abd Razak**  
Deputy Prime Minister of Malaysia

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# Conference Agenda

**Day 1 29 November 2005 (Tue)**

- 8.30 a.m. : Registration and Morning Refreshments
- 8.50 a.m. : Welcome Remarks from the Chair
- 9.00 a.m. : **Welcoming Address**
- 9.10 a.m. : **Address by the Main Sponsor**
- 9.45 a.m. : **Official Opening Address  
Positioning and Repositioning Islamic Banking and Finance in the Globalised World**

- **YAB Dato' Seri Mohd Najib Tun Abd Razak**  
Deputy Prime Minister of Malaysia

10.30 a.m. : Tea Break

11.00 a.m. : **Keynote Address**

- **Dr. Mohamed N. Alchaar**  
Secretary General, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain

“Informative, in-depth and relevant updates”

11.30 a.m. : **Session One  
“Board Room Panel Session”:  
Critical Success Factor in Islamic Finance**

The first session of KLIFF will tackle some of the most important challenges facing the Islamic finance industry. The eminent speakers will deal with the issues on human development, capital market, Shariah services as well as examine the potential of Malaysia as an Islamic financial hub.

A panel of leading international and regional experts including regulators, policy makers, Shariah scholars, business leaders and leading Islamic bankers will meet together to debate the critical success factors in this fast and rapidly developing sector of the financial services market.

- “Malaysia building bridges”
  - To regions, OIC & OECD
  - On products & capital market
  - Regulatory
- Is Malaysia materialising its aim to be an Islamic financial centre?
- Investment opportunities in the Malaysian financial market
- Human development in Islamic finance
- Islamic capital market liberalisation global

- standard for local market
- Shariah advisors & services

Moderated by

**A. Rushdi Siddiqui** Global Director, Dow Jones Islamic Market Indexes (DJIM), New York USA

- **Dr. Nik Ramlah Nik Mahmood** Director, Market & Policy Division, Securities Commission M'sia
- **Jassar D. Al Jassar** GM, Kuwait Finance House, Kuwait (*Inviting*)
- **Iqbal Khan** CEO, HSBC Amanah Finance, London
- **Dr. Mohd Daud Bakar** President, International Institute of Islamic Finance (IIIF), Malaysia
- **Ziad Makkawi** CEO, Dubai Bank, UAE

1.00 p.m. : Lunch Hosted by  **بيت التمويل الكويتي**  
Kuwait Finance House

2.30 p.m. : **Session Two  
Developments in Islamic Financial Services: An Update**

- Building new Islamic bank in western legal framework
- Conversion of Conventional Banking to Islamic Banking
- Structuring products – Auto/shipping/aircraft finance
- Innovation in Islamic Takaful Services around the globe

Moderated by

**Dato' Abdul Manap Abd Wahab**  
COO, Bank Muamalat Malaysia Berhad

- **Waheed Qaiser** Director of Private Clients, Islamic Bank of Britain
- **Ziad Makkawi** CEO, Dubai Bank, UAE
- **Nathif Adam** Head of Investments & International Banking, Sharjah Islamic Bank, UAE
- **Dawood Taylor** AGM/Head of Takaful Ta'awuni, Bank al Jazira, Saudi Arabia

4.00 p.m. : Tea Break



4.15 p.m. : **Session Three**  
**Islamic Finance in Asia Pacific:  
Market Opportunities**

A line-up of notable panelists from around the Asia Pacific region will be highlighting market opportunities in Islamic banking and finance. This session will also explore the strategies and potentials for the investors by examining the current socio-economic and socio-political policies and trends in this region towards facilitating development of new Islamic financial market.

Moderated by  
**Ahmad Zaini Othman** Senior GM, Ambank Malaysia

- **George Pavey** MD, Equity Capital Markets, HSBC Hong Kong
- **Dr. Ratsuvon Pidpayon** President, Islamic Bank of Thailand
- **Dr. Mulya Siregar** Head, Islamic Finance Research, Bank Indonesia
- **Dr. Azmer Agil** Head of Offshore & Islamic Capital Markets, Bursa Malaysia
- **Kevin Lim** Executive Managing Partner, STIC Investments, Korea

5.30 p.m. : **End of Day One**

8.00 p.m. : **Gala Dinner & Award Presentation**

"A night with the Minister"  
**YB Tan Sri Nor Mohamed Yakcop**  
Finance Minister II, Ministry of Finance Malaysia

Gala Dinner hosted by  **Bank Muamalat**

**Day 2** **30 November 2005 (Wed)**

8.30 a.m. : Morning Refreshments

8.50 a.m. : Welcome Remarks from the Chair

9.00 a.m. : **Session Four**  
**Product Development & Enhancement**

Distinguished panelists will examine the challenges facing the Islamic finance industry in product development and enhancement. Listen to viewpoints from industry players, investors, Shariah advisors and regulators on how Islamic financial products can be competitively expanded and marketed regionally and globally.

- Key development & opportunities in the Islamic financial products
- Cross border transactions: Key challenges in product development and enhancement
- Evaluating innovations in Islamic financial products
- Implications of the monetary framework for the development of Islamic financial products

Moderated by  
**Dr. Aziuddin Ahmad** AlBukhary Foundation Malaysia

- **Ikbal Daredia** Deputy CEO, Noriba Bank Bahrain
- **Mohamed Ismail Mohamed Shariff** Managing Partner, Mohamed Ismail & Co.
- **Assoc. Prof. Dr. Engku Rabiah Adawiah E. Ali** International Islamic University Malaysia (IIUM)
- **Masood Aijazi** Senior Manager, National Commercial Bank (NCB), Saudi Arabia

10.30 a.m. : Tea Break

11.00 a.m. : **Keynote Address III**  
**Dynamism of Fatwa in Fulfilling  
Commercial Needs of Contemporary  
Muslim Societies**

- **Sheikh Dr. Mohamed Ali elgari** Shariah Scholar, Saudi Arabia

11.30 a.m. : **Session Five**  
**Islamic Financial Centre: Marketing  
Strategies and the Media**

This session will examine the marketing and promotion experiences, techniques and strategies of leading financial services centres and the role of the media. Panelists will also analyse perceptions in the global market towards Islamic banking and finance.

- Key developments in the Islamic financial centre
- The challenges in attracting investors to invest in Islamic products
- Market perceptions and performance of Islamic finance
- The reality of international media and Islamic finance

Moderated by  
**Hasan Jafri** Bureau Chief, DJ Newswires

- **Khalid Yousaf** Director, Islamic Finance, Dubai International Financial Centre, UAE
- **Danial Mah Abdullah** Senior Director, Labuan Offshore Financial Services Authority (LOFSA)
- **Abdul Jabbar Karimi** Head, Islamic Banking, Metropolitan Bank Ltd., Pakistan
- **Paul McNamara** Managing Editor, The Banker Middle East, UAE

1.00 p.m. : Lunch hosted by  **Aseambankers**

2.30 p.m. : **Session Six**  
**Islamic Derivatives – New Inroads**

- Islamic forward forex
- Islamic profit rate swap
- Market perceptions and performance of Islamic derivatives

Moderated by  
**Dr. Mohd Daud Bakar** President, International Institute of Islamic Finance (IIIF)

- **Nizar al Shubaily** Global Head of Islamic Finance, Deutsche Bank AG, UAE
- **Baljeet Kaur Grewal** Chief Economist, Aseambankers Berhad
- **Badlisyah Abd Ghani** Head, CIMB Islamic

4.00 p.m. : Tea Break

4.15 p.m. : **Session Seven**  
**Sukuk: The Way Forward**

- Towards a global standard for Islamic sukuk – issuance and trading
- Outlook of Islamic asset backed securities
- Sukuk and Islamic Bonds: An Update
- Exchange Traded Fund/Sukuk Indexes

Moderated by

**Ahmed S. Hariri** Regional Director, Islamic Development Bank (IDB)

- **Ijlal Alvi** CEO, International Islamic Financial Market (IIFM), Bahrain
- **Iad Georges Boustany** MD, BSEC – Bemo Securitisation SAL Lebanon
- **Rafe Haneef** Head, Islamic Finance, ABN Amro, UAE
- **Dr. Zaha Rina Zahari** CEO, RHB Securities

5.30 p.m. : **End of Day Two**

**Day 3** **1 December 2005 (Thu)**

8.30 a.m. : Morning Refreshments

8.50 a.m. : Welcome Remarks from the Chair

9.00 a.m. : **Session Eight**  
**Pricing and Performance Analysis in Islamic Finance**

- Creating an Islamic pricing benchmark?
- Pricing risks?
- Factors affecting pricing and performance
- Analysis on Islamic financial performance
- Pricing methodologies in Islamic bond/sukuk

Moderated by

**Zainal Abidin Mohd Kassim** Principal Actuary, Mercer Zainal Consulting

- **Dr. Monzer Kahf** Islamic Banking Consultant, USA
- **Dr. John Lee** Exec. Director, Financial Services, KPMG Business Advisory
- **Faris Rabidin** Head, Research & Pricing, BondWeb Malaysia

10.00 a.m. : Tea Break

10.30 a.m. : **Session Nine**  
**Shariah Compliance Audit: Process, Strategies and Development**

This special session on Shariah audit will highlight issues, processes and strategies of Shariah compliance audit in Islamic financial market. Panelists will also analyse views in the Islamic financial market towards this services.

- A Shariah review or Shariah audit:
- A synthesis?
- Impact of Shariah audit
- The way forward

Moderated by

**Dr. Monzer Kahf** Islamic Banking Consultant, USA

- **Dr. Syed Musa al Habshi** Dean, Faculty of Business Administration, UNITAR
- **Syed Alwi Mohd Sultan** Senior Financial Analyst, AAOIFI, Bahrain

11.30 a.m. : **Session Ten**  
**Shariah Advisor Session: Fatwa, Research and Responsibilities**

This popular session presents renowned Shariah scholars who will review the key Shariah compliance issues and latest trends and innovative products introduced by Islamic financial institutions around the globe. The session will be opened for interactive debate with questions welcome from delegates. The scholars will respond to delegates' questions and clarify any doubts on Islamic finance matters. Obviously a not to be missed session for delegates.

- Fatwa and Research
- Shariah services and responsibilities
- Bonds vs. Sukuk
- Equity fund
- Takaful products and instruments
- Real estate funds
- Hedge funds
- Derivative instruments etc.

Moderated by

**A. Rushdi Siddiqui** Global Director, Dow Jones Islamic Market Indexes (DJIM), New York

- **Dr. Mohamad Ali Elgari** Shariah Scholar, Saudi Arabia
- **Dr. Mohd Daud Bakar** Shariah Scholar, Malaysia
- **Dr. Hussain Hamid Hassan** Shariah Scholar, UAE *(Inviting)*

1.00 p.m. : Lunch hosted by 

2.30 p.m. : **Session Eleven**  
**Islamic Finance: The Way Forward**

A panel of leading financial experts including Shariah scholar, policy maker, banker and fund manager will discuss and debate the way forward of the global Islamic banking and finance industry. This highly interactive panel session will provide a practical guide for the delegates. Please be ready with your questions.

Moderated by

**A. Rushdi Siddiqui** Global Director, Dow Jones Islamic Market Indexes (DJIM), New York

- **Ijlal Alvi** CEO, International Islamic Financial Market (IIFM), Bahrain
- **George Pavey** MD, Equity Capital Markets, HSBC Hong Kong
- **Dr. Mohamad Ali Elgari** Shariah Scholar, Saudi Arabia
- **Khalid Yousaf** Director, Islamic Finance, Dubai International Financial Centre, UAE
- **Wan Abd Rahim Kamil** MD, Abrar Discounts

4.00 p.m. : **Closing Remarks**

4.15 p.m. : Tea Break

**End of Conference**

# Registration Form

## Kuala Lumpur Islamic Finance Forum 2005 (KLIFF 2005)

29 & 30 Nov. - 1 Dec. 2005  
Grand Ballroom, JW Marriot Kuala Lumpur, Malaysia

Dear Sir/Ms  
Please register the following name(s) for this conference:

1. Name: \_\_\_\_\_

Position: \_\_\_\_\_

Email: \_\_\_\_\_

2. Name: \_\_\_\_\_

Position: \_\_\_\_\_

Email: \_\_\_\_\_

(Please photocopy for more participants)

Approving Officer:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Organisation: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

### How to Register



**Tel:** +603 41081439



**Fax:** +603 41061549



**Email:** [zarina@cert.com.my](mailto:zarina@cert.com.my) or [najat@cert.com.my](mailto:najat@cert.com.my)



**Post** your registration form duly signed by your nominating officer to:

Zarina or Najat (Event Coordinator)

**Cert Events Sdn. Bhd.** (665109-H)

289A, Jalan Bandar 11, Metro Melawati

53100 Kuala Lumpur, Malaysia

Website: [www.cert.com.my](http://www.cert.com.my)

*We will send you a confirmation note on receiving your registration form.*

### Conference Fee

Your investment for attending this conference is:

- Early Bird Fee** : (Payment by 11 Nov. 2005)  
- MYR2,100 / USD650 per person
- Regular Fee** : (Payment after 11 Nov. 2005)  
- MYR2,700 / USD800 per person

*The fee includes lunch, refreshments, conference documentation and certificate of attendance*

### How to Pay

- Conference fees must be paid before commencement of the programme.
- All cheques should be crossed and made payable to "Cert Events Sdn. Bhd."

After receiving payment a receipt will be issued. If you do not receive a letter outlining joining details two weeks prior to the event please contact the event coordinator at CERT.

### Special Group Discount

- Discount of 5% for 2 participants from the same organisation.
- Discount of 10% for 3 or more participants from the same organisation.
- Special discount for shariah advisor and academic staff.

### Cancellations

If you are unable to attend, a substitute is welcome at no extra cost. A complete set of conference documentation and a 50% refund will be given for cancellation received in writing not later than 2 weeks prior to the conference date. Unfortunately, only a 25% refund and documentation conference will be given for cancellation received within 2 weeks before programme commencement.

*We reserve the right to reschedule the conference due to circumstances beyond our control*

### Hotel Accommodation

Hotel is not included in the conference fee. To reserve accommodation at the event venue, please contact hotel address below:



#### JW Marriot Hotel Kuala Lumpur

183 Jalan Bukit Bintang

55100 Kuala Lumpur

Malaysia

T : +603 2719 8210

F : +603 2715 7012

Attn: Rosmawati Tajuddin

Email: [roseat@ytlhotel.com.my](mailto:roseat@ytlhotel.com.my)

### Incorrect Mailing Address

If you have received multiple mailings of this brochure or incorrect company details on the address, please accept our apologies. If this occurs, kindly notify us so that we can update our database.

*The organiser reserves the right to cancel/amend the programme in extreme circumstances. Should this occur, they will endeavour to advise delegates at the earliest opportunity but take no responsibility for any irrecoverable costs on the part of the delegates, eg. air fares, hotel costs. Obviously, attendance fees would, in such circumstances, be fully refundable at the delegate's option.*

**Register Now & Fax Back to (+603) 41061549 ([www.cert.com.my](http://www.cert.com.my))**